



# Parental Contribution Cancellation

1:1 Learning Schemes

## Product Guide

**For the internal use of clients of Burnetts only**

## Introduction

Formerly known as "GAP" Burnetts have been providing Parental Contribution Cancellation Insurance (PCCI) to schools and educational establishments since 2006.

Throughout this time we have developed a bespoke product to help manage the risks with IT equipment used in schools for 1:1 learning schemes.

## The Cover

Our insurance product provides the school or education establishment with protection against payers withdrawing from a scheme, whether this be a voluntary or deliberate action.

This means if a payer leaves a scheme we will pay the school the outstanding contribution owed had the payer fulfilled the full lease term. This includes:

- Pay off remaining balance of lease owed to finance provider
- Pay off remaining balance owed for Accidental Damage and Theft Insurance
- Pay off remaining balance owed for Parental Contribution Cancellation Insurance
- Pay off remaining balance owed for Extended Warranty Insurance

Examples of payers withdrawing could include:

- Parent experiences redundancy or financial hardship
- The pupil leaves the area and moves school
- The pupil is withdrawn from the school
- The direct debit is deliberately cancelled

There are no restrictions on why a Parental Contribution Cancellation Insurance should be submitted.

## Other key features

This product includes:

- No excess to pay in the event of a claim
- Automatic reinstatement of cover where the benefit of the insurance is transferred to another pupil or member of staff.

## Who is eligible?

Our Parental Contribution Cancellation Insurance is suitable for schools that:

- Ask for a regular parental contribution towards their 1:1 device scheme
- Use the Burnetts Payment Manager service to collect parental contributions
- Enter into a lease agreement with a finance provider to purchase the equipment

## Direct Debit Indemnity

Under the Burnetts Payment Manager scheme, the school indemnifies Burnetts against a Direct Debit indemnity claim made by a payer. Under the Direct Debit rules, a payer can submit a DD indemnity claim where they do not recognise the transaction. The payer's bank refunds the amounts paid and then the bank asks Burnetts to reimburse these amounts. We require all schools to indemnify Burnetts against this risk.

PCCI cover includes cover provides additional protection for the school. In the event that the school is required to make a payment to Burnetts the school can then claim on this insurance policy.

## Making a claim

### Parental Contribution Cancellation Claims:

The school should email the Burnetts claims team at [claims@burnett.co.uk](mailto:claims@burnett.co.uk) to request a claim form.

During the claim process we will require the following information:

- The name of the pupil leaving the scheme
- The date the last payment was made for the pupil to the school
- Confirmation the school has been able to reallocate the device to another pupil
- Confirmation that the school has the device ready to be sent to Burnetts

Burnetts will then provide the school with a settlement figure based upon:

- The amount owed to the finance provider.

When schools are paying for their insurance by instalments the settlement figure will also include:

- The amount owed to Burnetts for Theft & Accidental Insurance
- The amount owed to Burnetts for Parental Contribution Cancellation Insurance
- The amount owed to Burnetts for Extended Warranty Insurance

Burnetts will settle the claim once the device has been received.

Burnetts reserves the right to adjust the settlement figure if the device is broken or damaged beyond reasonable wear and tear.

### Direct Debit Indemnity Claims:

The school should email the Burnetts claims team at [claims@burnett.co.uk](mailto:claims@burnett.co.uk) with the details of the claim.

## Cover Options

Parental Contribution Cancellation insurance is available as standard for terms of 12, 24 or 36 months.

Other term requirements can be looked at on request.

## Payment Options

The premium may be paid upfront at inception or annual / quarterly instalments by Direct Debit Mandate.

## Exclusions

Like all insurance policies there are some things which can't be covered.

These exclusions include any claim:

- For a device that has suffered Accidental Damage
- For a device that has suffered Theft
- Any claim where the cancellation date occurred before the date of commencement of this insurance.
- Equipment for which the serial numbers have not been provided
- Any costs not listed in the calculation of the Sum Insured.

The existence of this insurance must not knowingly be disclosed to any Student, their parent, guardian or the Payer.

## Cancellation

The policy may be cancelled at any time within the first the first 14 days and a full refund will be given provided no claims have been made.